

**INFRONICS SYSTEMS LIMITED**  
Plot No.16, SRILA REALTY LAYOUT, NEAR LANDMARK TOWERS, MIYAPUR, HYDERABAD-500044  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015**

Rs. in lakhs

Sl.No.	Particulars	Quarter ended			6 months ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited			Unaudited		Audited
1	<b>Income from operations</b>						
	a. Net sales/ Income from operations	70.52	99.53	77.80	170.05	215.31	789.10
	b. Other operating Income	-	-	1.69	-	3.38	7.76
	<b>Total</b>	<b>70.52</b>	<b>99.53</b>	<b>79.49</b>	<b>170.05</b>	<b>218.69</b>	<b>796.86</b>
2	<b>Expenditure</b>						
	a. Staff cost	3.65	3.64	7.34	7.29	16.82	26.18
	b. Other Expenditure	44.80	53.55	534.97	98.35	571.11	1082.16
	c. Depreciation	28.82	38.10	75.14	66.92	149.46	298.10
	<b>Total expenses</b>	<b>77.27</b>	<b>95.29</b>	<b>617.45</b>	<b>172.56</b>	<b>737.39</b>	<b>1406.44</b>
3	<b>Profit from operations before other income, finance costs, and exceptional items (1 - 2)</b>	<b>(6.75)</b>	<b>4.24</b>	<b>(537.96)</b>	<b>(2.51)</b>	<b>(518.70)</b>	<b>(609.58)</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit from ordinary activities before finance costs, and exceptional items (3 + 4)</b>	<b>(6.75)</b>	<b>4.24</b>	<b>(537.96)</b>	<b>(2.51)</b>	<b>(518.70)</b>	<b>(609.58)</b>
6	Finance costs	37.74	37.74	58.93	75.48	103.59	175.84
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(44.49)</b>	<b>(33.50)</b>	<b>(596.89)</b>	<b>(77.99)</b>	<b>(622.29)</b>	<b>(785.42)</b>
8	Exceptional items	-	-	-	-	-	909.15
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>(44.49)</b>	<b>(33.50)</b>	<b>(596.89)</b>	<b>(77.99)</b>	<b>(622.29)</b>	<b>(1694.57)</b>
10	Tax Expenses	(8.91)	20.73	1.96	11.82	-	(86.05)
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>(35.58)</b>	<b>(54.23)</b>	<b>(598.85)</b>	<b>(89.81)</b>	<b>(622.29)</b>	<b>(1608.52)</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	<b>(35.58)</b>	<b>(54.23)</b>	<b>(598.85)</b>	<b>(89.81)</b>	<b>(622.29)</b>	<b>(1608.52)</b>
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net profit after taxes, minority interest and share of profit of associates (13-14-15)</b>	<b>(35.58)</b>	<b>(54.23)</b>	<b>(598.85)</b>	<b>(89.81)</b>	<b>(622.29)</b>	<b>(1608.52)</b>
17	Paid-up equity share capital (Face value of Rs.5/- each)	792.65	792.65	792.65	792.65	792.65	792.65
18	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						
19.i	Earnings per share (before extraordinary items) of Rs.5/- each) not annualised						
	(a) Basic and diluted before extraordinary items	(0.22)	(0.34)	(3.78)	(0.57)	(3.93)	(10.15)
	(b) Basic and diluted after extraordinary items	(0.22)	(0.34)	(3.78)	(0.57)	(3.93)	(10.15)

**PART II**
**Select information for the Quarter ended 30/09/2015**

Sl.No.	Particulars	Quarter ended			6 months ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited			Unaudited		Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-no of shares	11711938	11711938	11711938	11711938	11711938	11711938
	-percentage of shareholding	73.88	73.88	73.88	73.88	73.88	73.88
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encubered						
	-No of shares	1400000	1400000	1400000	1400000	1400000	1400000
	-Percentage of shares (as a % of the total Share-						
	holding of Promoters and promoters group	33.81	33.81	33.81	33.81	33.81	33.81
	- Percentage of shares (as a % of the total Share						
	Capital of the Company)	8.83	8.83	8.83	8.83	8.83	8.83
	(b) Non-Encumbered						
	-No of shares	2740985	2740985	2740985	2740985	2740985	2740985
	-Percentage of shares (as a % of the total Share-						
	holding of Promoters and promoters group	66.19	66.19	66.19	66.19	66.19	66.19
	- Percentage of shares (as a % of the total Share						
	Capital of the Company)	17.29	17.29	17.29	17.29	17.29	17.29

B	INVESTOR COMPLAINTS	3 months ended 30/09/2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Rs.in lakhs**

Statement of Assets & Liabilities		As at 30.09.2015	As at 31.03.2015
A	<b>Equity &amp; Liabilities</b>		
1	Shareholders Funds		
	(a) Share Capital	792.65	792.65
	(b) Reserves and Surplus	(644.89)	(555.08)
	(c) Money received againt shares warrants		
	Sub-total - Shareholders' funds	147.76	237.57
2	Non-current liabilites		
	(a) Long-term borrowings	499.55	417.64
	(b) Other long term liabilities	-	-
	(c) Long-term provisions	0.96	0.96
	Sub-total - Non-current liabilites	500.51	418.60
3	Current liabilities		
	(a) Short-term borrowings	482.95	491.40
	(b) Trade payables	456.22	458.45
	(c) Other current liabilities	982.40	752.96
	(d) Short-term provisions	-	-
	Sub-total - Current liabilites	1921.57	1702.81

TOTAL - EQUITY AND LIABILITIES		<b>2569.84</b>	<b>2358.98</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets	208.82	275.74
	(b) Non-current investments	2.09	2.09
	(c) Deferred Tax Asset	330.57	342.39
	(c) Long term loans and advances	37.27	37.27
	Sub-total - Non current assets	578.75	657.49
2	Current assets		
	(a) Inventories	376.10	177.67
	(b) Trade receivables	443.51	885.08
	(c) Cash and cash equivalents	19.98	23.69
	(d) Short-term loans and advances	1151.50	615.05
	Sub-total - Current assets	1991.09	1701.49
	<b>TOTAL - ASSETS</b>	<b>2569.84</b>	<b>2358.98</b>

Note :

- 1 The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14.11.2015
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- 4 Previous period/year figures have been regrouped wherever necessary.

Yours Faithfully,  
For Infronics Systems Limited,



M. Madhu Sudan Raju  
Managing Director  
DIN: 00471678



Place : Hyderabad  
Date : 14<sup>th</sup> Nov 2015



**M M REDDY & CO.,**  
Chartered Accountants

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## LIMITED REVIEW REPORT

To  
**M/s INFRONICS SYSTEMS LIMITED**  
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of **M/s INFRONICS SYSTEMS LIMITED** for the period ended 30<sup>th</sup> Sep 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14/11/2015

For **M M REDDY & CO.,**  
Chartered Accountants  
Firm Reg. No.010371S

M Madhusudhana Reddy  
Partner  
Membership No. 213077

