

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 14.02.2017

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Infronics Systems Limited (Scrip code: 537985)

This is to bring to the kind notice of Stock Exchange that the Board of Directors of the Company at its meeting held on Tuesday, the 14<sup>th</sup> day of February, 2017 at 3.30 P.M ; the following were duly considered and approved:

1. Un-audited financial results for the quarter ended 31.12.2016. (Attached)
2. Limited Review Report for the quarter ended 31.12.2016. (Attached)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Infronics Systems Limited

*M.V.S. Ramesh Varma*  
M.V.S. Ramesh Varma  
Director  
(DIN: 06680580)



**INFRONICS SYSTEMS LIMITED**  
 Plot No.16, SRILA REALTY LAYOUT, NEAR LANDMARK TOWERS, MIYAPUR, HYDERABAD-500044  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016**

Rs. in lakhs							
Sl.No.	Particulars	Quarter ended			9 months ended		Year ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Income from operations</b>						
	a. Net sales/ Income from operations	493.84	37.31	103.99	602.96	274.04	694.65
	b. Other operating Income	-	-	-	-	-	3.68
	<b>Total</b>	<b>493.84</b>	<b>37.31</b>	<b>103.99</b>	<b>602.96</b>	<b>274.04</b>	<b>698.33</b>
<b>2</b>	<b>Expenditure</b>						
	a. Staff cost	67.38	0.88	2.50	72.51	9.79	16.25
	b. Other Expenditure	430.75	15.83	111.84	514.49	210.19	643.82
	c. Depreciation	12.34	5.79	4.40	37.03	71.32	77.08
	<b>Total expenses</b>	<b>510.47</b>	<b>22.50</b>	<b>118.74</b>	<b>624.03</b>	<b>291.30</b>	<b>737.15</b>
<b>3</b>	<b>Profit from operations before other income, finance costs, and exceptional items (1 - 2)</b>	<b>(16.63)</b>	<b>14.81</b>	<b>(14.75)</b>	<b>(21.07)</b>	<b>(17.26)</b>	<b>(38.82)</b>
4	Other income	-	-	-	-	-	-
<b>5</b>	<b>Profit from ordinary activities before finance costs, and exceptional items (3 + 4)</b>	<b>(16.63)</b>	<b>14.81</b>	<b>(14.75)</b>	<b>(21.07)</b>	<b>(17.26)</b>	<b>(38.82)</b>
6	Finance costs	0.00	18.87	(69.96)	18.87	5.52	5.52
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(16.63)</b>	<b>(4.06)</b>	<b>55.21</b>	<b>(39.94)</b>	<b>(22.78)</b>	<b>(44.34)</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>(16.63)</b>	<b>(4.06)</b>	<b>55.21</b>	<b>(39.94)</b>	<b>(22.78)</b>	<b>(44.34)</b>
10	Tax Expenses	-	(24.26)	(15.99)	(13.90)	(4.17)	(8.69)
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>(16.63)</b>	<b>20.20</b>	<b>71.20</b>	<b>(26.04)</b>	<b>(18.61)</b>	<b>(35.65)</b>
12	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the Period (11-12)</b>	<b>(16.63)</b>	<b>20.20</b>	<b>71.20</b>	<b>(26.04)</b>	<b>(18.61)</b>	<b>(35.65)</b>
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
<b>16</b>	<b>Net profit after taxes, minority interest and share of profit of associates (13-14-15)</b>	<b>(16.63)</b>	<b>20.20</b>	<b>71.20</b>	<b>(26.04)</b>	<b>(18.61)</b>	<b>(35.65)</b>
17	Paid-up equity share capital (Face value of Rs.10/- each)	792.65	792.65	792.65	792.65	792.65	792.65
18	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year						
19	Earnings per share of Rs.10/- each not annualised						
	Basic and diluted before extraordinary items	(0.21)	0.25	0.90	(0.33)	(0.23)	(0.45)
	Basic and diluted after extraordinary items	(0.21)	0.25	0.90	(0.33)	(0.23)	(0.45)


**Note:**

- 1 The above results have been reviewed by the Audit committee and approved by the Board at its meeting held on 14.02.2017
- 2 The Accounting Standard 17 relating to Segment wise reporting is not applicable to the Company
- 3 Previous period/year figures have been regrouped wherever necessary.

Place: Hyderabad

Date: 14.02.2017

for INFRONICS SYSTEMS LIMITED


  
**M.V.S. RAMESH VARMA**  
 Director


## Infronics Systems Limited

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**M M REDDY & CO.,**  
Chartered Accountants

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## LIMITED REVIEW REPORT

To  
M/s INFRONICS SYSTEMS LIMITED  
Hyderabad


We have reviewed the accompanying statement of unaudited financial results of M/s INFRONICS SYSTEMS LIMITED for the period ended 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14/02/2017

For **M M REDDY & CO.,**  
Chartered Accountants  
Firm Reg. No.010371S

  
M Madhusudhana Reddy  
Partner  
Membership No. 213077

