



To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Date: 14.11.2019

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Infronics Systems Limited (Scrip code: 537985)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Infronics Systems Limited held on Thursday, the 14<sup>th</sup> day of November, 2019 at 04:00 P.M. at the registered office of the company situated at Plot No. 16, Srila Realty Layout, Near Landmark Towers, Madinaguda, Miyapur, Serilingampally Mandal, Hyderabad, Telangana – 500049 were duly considered and approved by the Board:

1. Un-audited Financial Results of the company as per Ind AS for the quarter ended September 30, 2019 and
2. Limited review report of auditors thereon.

The meeting of the Board of Directors commenced at 04.00 P.M (IST) and concluded at 05:45 P.M (IST)

This is for the information and records of the Exchange, please.

This is for your information and records.

Thanking you.

Yours faithfully,  
For Infronics Systems Limited

*M.V.S Ramesh Varma*



M.V.S Ramesh Varma  
Director  
DIN: 06680580

Encl: as above



**Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2019**  
**(Amount in lakhs)**

S.No.	Particulars	For the Quarter ended			Six Months Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I.	Revenue from Operations	48.82	23.23	5.78	72.05	54.93	374.38
II.	Other Income	-	-	-	-	-	-
III.	<b>Total income (I+II)</b>	<b>48.82</b>	<b>23.23</b>	<b>5.78</b>	<b>72.05</b>	<b>54.93</b>	<b>374.38</b>
IV.	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	46.38	22.07	5.49	68.45	52.01	355.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	4.00	-	-	4.00	-	18.78
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(h) Other expenses	4.90	0.53	1.98	5.43	5.66	25.38
	<b>Total Expenses</b>	<b>55.28</b>	<b>22.60</b>	<b>7.47</b>	<b>77.88</b>	<b>57.67</b>	<b>399.77</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>(6.46)</b>	<b>0.63</b>	<b>(1.69)</b>	<b>(5.83)</b>	<b>(2.74)</b>	<b>(25.39)</b>
VI.	Exeptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>(6.46)</b>	<b>0.63</b>	<b>(1.69)</b>	<b>(5.83)</b>	<b>(2.74)</b>	<b>(25.39)</b>
VIII.	<b>Tax expense</b>						
	Current Tax	(0.16)	0.16	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX.	<b>Net Profit / (Loss) after Tax (VII-VIII)</b>	<b>(6.30)</b>	<b>0.47</b>	<b>(1.69)</b>	<b>(5.83)</b>	<b>(2.74)</b>	<b>(25.39)</b>
X	Other Comprehensive Inocme						



		-	-	-	-	-	-
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income</b>	<b>(6.30)</b>	<b>0.47</b>	<b>(1.69)</b>	<b>(5.83)</b>	<b>(2.74)</b>	<b>(25.39)</b>
XII	Paid-up equity share capital (Face Value of Rs. 10/- per share)	792.65	792.65	792.65	792.65	792.65	792.65
XIII	<b>Earnings Per Equity Share of face value of Rs.10/- each)</b>						
	a) Basic & Diluted ( In Rs.)	- 0.08	- 0.01	- 0.02	- 0.07	- 0.03	- 0.32

Notes:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.11.2019
2. These results have been prepared in accordance with the recognition and measuring principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India.
3. The Company is engaged in "IT and Software Development Services" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments".

Yours faithfully,

For Infronics Systems Limited

*M.V.S Ramesh Varma*



M.V.S Ramesh Varma

Director

DIN: 06680580

Place : Hyderabad

Date : 14-11-2019



### BALANCE SHEET AS AT 30th SEPTEMBER 2019

	PARTICULARS	As at September 30, 2019	As at March 31, 2019
<b>I</b>	<b><u>ASSETS:</u></b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	505.74	505.74
	(ii) Other Financial Assets	0.24	0.24
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
(2)	<b>Current assets</b>	-	-
	(a) Inventories	18.96	18.96
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	41.20	186.70
	(iii) Cash and cash equivalents	5.95	5.67
	(iv) Bank Balances other than (iii) above	9.06	9.06
	(v) Loans and advances	56.87	37.87
	(vi) Investments held for Sale	-	-
	(c) Other current assets	83.49	125.07
	<b>TOTAL ASSETS</b>	<b>721.51</b>	<b>889.32</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES:</u></b>		
	<b>Equity</b>		
	(a) Equity Share Capital	792.65	792.65
	(b) Other Equity		
	(i) Reserves and Surplus	-874.85	-869.02
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		



(i) Borrowings	-	-
(ii) Trade Payables	803.06	965.69
(iii) Other financial liabilities	-	-
(b) Other current liabilities	0.65	-
(c) Provisions	-	-
(d) Deffered tax liabilities(Net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>721.51</b>	<b>889.32</b>

Yours faithfully,

For Infronics Systems Limited

*M.V.S Ramesh Varma*



M.V.S Ramesh Varma

Director

DIN: 06680580

Place : Hyderabad

Date : 14-11-2019

#### CASH FLOW STATEMENT AS AT 30th SEPTEMBER 2019

PARTICULARS	30-09-2019 Rs. In Lakhs	31-03-2019 Rs. In Lakhs
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax	(5.83)	(25.39)
<b>Adjustment for:</b>		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(5.83)	(25.39)
<b>Movements in Working Capital::</b>		
(Increase)/ Decrease in trade receivables	145.51	-
(Increase)/Decrease in other Current Assets	41.58	(95.02)
(Increase) / Decrease in Inventories	-	(31.27)
(Increase) / Decrease in Loans and Advances	(19.00)	0.13
Increase / (Decrease) in Trade Payables	(162.63)	(19.63)
(Increase) / Decrease in Short Term Provision	-	151.43
Increase/(Decrease) in Other current liabilities	0.65	18.78
<b>Change in Working Capital</b>	<b>6.10</b>	<b>24.42</b>
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	-



Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	-
		-
<u>Cash Generated From Operations</u>	0.27	(0.98)
Less: Taxes paid	-	13.58
		-
<b>Net Cash from operating activities(A)</b>	0.27	(14.55)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
<b>Net cash used in Investing activities (B)</b>	-	-
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	-
Interest paid	-	-
<b>Net cash Flow from Financing Activities ( C )</b>	-	-
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
	-	-
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	0.27	(14.55)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	14.72	29.27
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	14.99	14.72

Yours faithfully,

For Infronics Systems Limited

*M.V.S Ramesh Varma*



M.V.S Ramesh Varma

Director

DIN: 06680580

Place : Hyderabad

Date : 14-11-2019



**LIMITED REVIEW REPORT**  
UDIN:19217139AAAADS2678

To,  
The Board of Directors,  
**INFRONICS SYSTEMS LIMITED.**

We have reviewed the accompanying statement of Un-audited Financial Results of **INFRONICS SYSTEMS LIMITED** for the quarter ended **30<sup>th</sup> September, 2019** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V Ravi & Co.****Chartered Accountants****RAMESH KUMAR D****Partner****Membership No. 217139**

Place: Hyderabad

Date: 14/11/2019.

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