



To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Date: 13.11.2021

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 13.11.2021

Ref: Regulation 30 and 33 along with Schedule III of SEBI (LODR) Regulations, 2015

With reference to the subject cited, this is to inform the Exchange that meeting of the Board of Directors of M/s. Infronics Systems Limited held on Saturday, the 13<sup>th</sup> day of November, 2021 at 5.00 p.m. at the registered office of the company situated at Plot No: 866, K Complex, Ayyappa Society, 4<sup>th</sup> Floor, Madhapur, Hyderabad, Telangana, 500081 approved the following items of business:

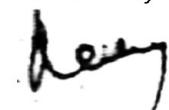
1. Un-audited financial results for the quarter and Half year ended 30.09.2021 (enclosed).
2. Limited Review Report for quarter ended 30.09.2021 (enclosed).

The meeting concluded at 05:20 PM

This is for your information and records.

Thanking you.

For and on Behalf of the  
Infronics Systems Limited



K. Jagannadha Raju  
Whole time Director  
DIN: (06411509)





Statement of Un-Audited Results for the Quarter Ended and Six Months Ended 30.09.2021 (Amount in lakhs)							
S.No.	Particulars	For the Quarter ended			Six Months Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I.	Revenue from Operations	296.92	38.43	67.08	335.35	173.58	444.25
II.	Other Income	-	-	0.18	-	0.18	-
III.	<b>Total income (I+II)</b>	296.92	<b>38.43</b>	<b>67.26</b>	<b>335.35</b>	<b>173.76</b>	<b>444.25</b>
IV.	<b>Expenses</b>	-	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-	365.67
	(b) Purchase of stock-in-trade	222.69	-	63.72	222.69	164.90	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.34	6.18	-	7.52	-	22.00
	(e) Finance Cost	-	0.01	-	0.01	-	0.16
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(h) Other expenses	72.08	34.29	6.25	106.37	6.94	38.10
	<b>Total Expenses</b>	<b>296.11</b>	<b>40.48</b>	<b>69.97</b>	<b>336.59</b>	<b>171.84</b>	<b>425.93</b>
V.	<b>Profit / (Loss) before and exceptional items and Tax ( III-IV)</b>	<b>0.81</b>	<b>(2.05)</b>	<b>(2.71)</b>	<b>(1.24)</b>	<b>1.92</b>	<b>18.32</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit / (Loss) from before tax (V-VI)</b>	<b>0.81</b>	<b>(2.05)</b>	<b>(2.71)</b>	<b>(1.24)</b>	<b>1.92</b>	<b>18.32</b>
VIII.	<b>Tax expense</b>	-	-	-	-	-	-
	Current Tax	-	-	(0.72)	-	0.48	2.86
	Deferred Tax	-	-	-	-	-	-
IX.	<b>Net Profit / (Loss) for the period from Continuing operations (VII-VIII)</b>	<b>0.81</b>	<b>(2.05)</b>	<b>(1.99)</b>	<b>(1.24)</b>	<b>1.44</b>	<b>15.47</b>
X.	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	<b>Profit/ (Loss) from discontinuing operations after tax</b>	-	-	-	-	-	-
XIII.	<b>Profit/(loss) for the Period (IX+XII)</b>	<b>0.81</b>	<b>(2.05)</b>	<b>(1.99)</b>	<b>(1.24)</b>	<b>1.44</b>	<b>15.47</b>
XIV.	<b>Other Comprehensive Incomes</b>	-	-	-	-	-	-



<b>A).</b>	(i) Items that will not be recycled to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>B).</b>	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	-	-	-	-	-	-
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>0.81</b>	<b>(2.05)</b>	<b>(1.99)</b>	<b>(1.24)</b>	<b>1.44</b>	<b>15.47</b>
<b>XVI</b>	<b>Earnings Per Equity Share of face value of Rs.10/- each)(for Continuing operations):</b>	-					
	1) Basic	<b>0.02</b>	(0.03)	<b>(0.03)</b>	<b>(0.002)</b>	<b>0.02</b>	0.20
	2)Diluted	<b>0.02</b>	(0.03)	<b>(0.03)</b>	<b>(0.002)</b>	<b>0.02</b>	0.20
<b>XVII</b>	<b>Earnings Per Equity Share of face value of Rs.10/- each) (for Discounting operations):</b>	-					
	1) Basic	-	-	-		-	-
	2)Diluted	-	-	-		-	-
<b>XVIII</b>	<b>Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discounting operations):</b>	-					
	1) Basic	<b>0.02</b>	(0.03)	<b>(0.03)</b>	<b>(0.002)</b>	<b>0.02</b>	0.20
	2)Diluted	<b>0.02</b>	(0.03)	<b>(0.03)</b>	<b>(0.002)</b>	<b>0.02</b>	0.20
<b>XIX</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- per share)</b>	<b>792.65</b>	792.65	792.65	792.65	792.65	792.65



Notes :

1. In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 13.11.2021
2. The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. The results are also available on the website of the Company [www.infronics.com](http://www.infronics.com)
4. The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
5. The Company is engaged in "IT Software Products" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For INFRONICS SYSTEMS LIMITED



*Mantena Venkata Surya Ramesh Varma*

(MANTENA VENKATA SURYA RAMESH VARMA)

Whole time Director

DIN : 06680580

Place : Hyderabad

Date : 13/11/2021



**BALANCE SHEET AS AT 30th SEPTEMBER 2021**

**( Amount in Lakhs)**

	<b>PARTICULARS</b>	<b>As at September 30, 2021</b>	<b>As at March 31, 2021</b>
<b>I</b>	<b>ASSETS:</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Intangible Assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	-	-
	(ii) Other Financial Assets	0.49	0.24
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
(2)	<b>Current assets</b>	-	-
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	186.40	186.40
	(iii) Cash and cash equivalents	0.46	2.60
	(iv) Bank Balances other than (iii) above	14.87	13.06
	(v) Loans and advances	-	-
	(vi) Investments held for Sale	-	-
	(c) Other current assets	32.21	30.40
	<b>TOTAL ASSETS</b>	<b>234.43</b>	<b>232.70</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	792.65	792.65
	(b) Other Equity		
	(i) Reserves and Surplus	-880.32	-879.09
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	43.42	43.42
	(ii) Trade Payables	187.74	188.39
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	88.08	84.47
	(c) Provisions	2.86	2.86
	(d) Deferred tax liabilities(Net)	-	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>234.43</b>	<b>232.70</b>





# CASH FLOW STATEMENT

Rs. In Lakh

PARTICULARS	30-09-2021	31-03-2021
	-1.24	18.33
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>	-	
Net profit before tax	-	
<b>Adjustment for:</b>	-	
Depreciation and Amortisation	-	
Preliminary Expenses Written off	-	
Interest Earned		
Cash Flows from Operations before changes in assets and liabilities	<b>(1.24)</b>	<b>18.33</b>
<b>Movements in Working Capital::</b>		(116.63)
(Increase)/ Decrease in trade receivables		
(Increase)/Decrease in other Current Assets	1.81	18.65
(Increase) / Decrease in Inventories		18.96
(Increase) / Decrease in Loans and Advances	0.25	
Increase / (Decrease) in Trade Payables	0.65	(15.94)
(Increase) / Decrease in Short Term Provision		
Increase/(Decrease) in Other current liabilities	(3.62)	38.31
<b>Change in Working Capital</b>	<b>(2.15)</b>	<b>(38.32)</b>
Changes in non current assets and liabilities	0	-
Decrease/(Increase) in loans & advances	-	-
Decrease/(Increase) in Long Term Provisions	-	-
Decrease/(Increase) in Other non Current Assets	-	-
Changes in non current assets and liabilities	-	
<u>Cash Generated From Operations</u>		
Less: Taxes paid		
<b>Net Cash from operating activities(A)</b>	<b>(2.15)</b>	<b>(38.32)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares	-	-
<b>Net cash used in Investing activities (B)</b>	-	-
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	43.42
Interest paid	-	-
<b>Net cash Flow from Financing Activities ( C )</b>	-	43.42
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
<b>Net Increase/(Decrease) in cash &amp; cash equivalents [A+B+C]</b>	(2.15)	5.10
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2.60	10.56
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	<b>0.45</b>	<b>15.66</b>

For INFRONICS SYSTEMS LIMITED

Place : Hyderabad  
Date : 13/11/2021



*Mantena Venkata Surya Ramesh Varma*  
(MANTENA VENKATA SURYA RAMESH VARMA)  
Whole time Director  
DIN : 06680580

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,  
INFRONICS SYSTEMS LIMITED.**

We have reviewed the accompanying statement of Un-audited Financial Results of **INFRONICS SYSTEMS LIMITED** for the quarter ended **30<sup>th</sup> September, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 13/11/2021.

**For V Ravi & Co.****Chartered Accountants****RAMESH KUMAR D****Partner****Membership No. 217139****UDIN: 21217139AAAAHS4124**