



To

Date: 09.08.2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Ref: Scrip code: 537985

Sub: Outcome of Board Meeting held on Wednesday, August 09, 2023.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), the meeting of the Board of Directors of the Company held on Wednesday, August 09, 2023 at Plot No: 30, 31, Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032, inter alia, discussed and transacted the following business items:

- 1) The board considered and approved the **Un-Audited Financial Results along with the Limited Review Report for the Quarter ended June 30, 2023.**

The trading window will continue to remain closed and will open 48 hours after publication of results for the Quarter ended June 30, 2023.

The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 06:45 P.M.

This is for your information and records.

Thanking you.

Yours faithfully,
For Infronics Systems Limited

Prashal Pandey
Company Secretary &
Compliance Officer

Enclosed: As above

R.Subramanian and Company LLP
CHARTERED ACCOUNTANTS

FRN : 004137S / S200041

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



Independent Auditor's Limited Review Report on the Unaudited Financial Results of Infronics Systems Limited for the Quarter ended 30th June 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Infronics Systems Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Infronics Systems Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34") 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. Subramanian



Branches :

BANGALORE

DELHI

MUMBAI

HYDERABAD

5. OTHER MATTER

The numbers and details pertaining to the Quarter ended 30th June 2022, have been traced based on the review reports of V. Ravi &co, Chartered Accountants ('the Previous Statutory auditors'), whose report dated 13th August 2022 expressed an unmodified conclusion on those unaudited standalone financial results and the figures for the three months ended 31st March 2023, as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Report is not modified in respect of the above matters 5.

For R. Subramanian and Company LLP
Chartered Accountants
Firm Registration Number : 004137S/S200041

K Jayasankar

K Jayasankar
Partner
M. No. 014156

UDIN : 23014156BGGQENZ1542



Place : Chennai
Date : 07-08-2023

| INFRONICS SYSTEMS LIMITED | | | | |
|---|---|-----------------------|---------------|--------------|
| CIN: L72200TG2000PLC033629 | | | | |
| Plot No 30,31 Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, | | | | |
| Statement of Unaudited Financial results for the quarter ended June 30, 2023 | | | | |
| (Amt In INR Lakhs) | | | | |
| | Particulars | For the Quarter Ended | | Year Ended |
| | | 30/06/2023 | 31/03/2023 | 31/03/2023 |
| | | Unaudited | Audited | Unaudited |
| 1 | Revenue from operations | 142.57 | 104.84 | 52.26 |
| 2 | Other income | 0.09 | 5.57 | - |
| 3 | Total income (1 + 2) | 142.66 | 110.41 | 52.26 |
| 4 | Expenses | | | |
| | (i) Contract Expenses | - | - | 28.74 |
| | (ii) Employee benefits expense | 4.97 | 4.96 | 2.12 |
| | (iii) Finance cost | 9.56 | 9.31 | 0.23 |
| | (iv) Depreciation expense | 1.09 | 1.09 | - |
| | (v) Other expenses | 8.48 | 45.45 | 5.72 |
| | Total expenses | 24.10 | 60.81 | 36.81 |
| 5 | Profit/(Loss) before exceptional items and tax (3 - 4) | 118.56 | 49.60 | 15.45 |
| 6 | Exceptional items | - | - | - |
| 7 | Profit / (Loss) before Tax (5 - 6) | 118.56 | 49.60 | 15.45 |
| 8 | Tax expense : | | | |
| | (i) Current tax | 34.08 | 17.08 | 4.41 |
| | (ii) MAT Credit entitlement / Charge | - | 4.24 | - |
| | (ii) Deferred tax (Credit) / Charge | 0.01 | -0.19 | - |
| 9 | Profit/(loss) for the period (7 - 8) | 84.47 | 28.47 | 11.04 |
| 10 | Other comprehensive income(OCI) | | | |
| | (i) Items that will not be recycled to profit or loss | - | - | - |
| | (ii) Items that may be reclassified to profit or loss | - | - | - |
| | Total other comprehensive income | - | - | - |
| 11 | Total comprehensive income for the period (9 + 10) | 84.47 | 28.47 | 11.04 |
| 12 | Paid up equity share capital (Face value of INR 10 each) | 792.65 | 792.65 | 792.65 |
| 13 | Earning per equity share (Face value of INR 10 each) | | | |
| | (i) Basic | 1.07 | 0.36 | 0.14 |
| | (ii) Diluted. | 1.07 | 0.36 | 0.14 |

Notes:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared by Company and reviewed by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 9th August, 2023. The Statutory auditors have carried out Limited review for the quarter ended 30th June 2023.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is primarily engaged in the business of providing "IT Software Products" and all other activities are incidental to the main activities of the company. Accordingly, there are no separate reportable segments as per Ind AS 108 - "Operating Segments"
- The results for the quarter ended June 30, 2023 are available on BSE Limited's website (www.bseindia.com) and on the Company's website (www.infronics.com)
- Figures for the previous period have been regrouped/rearranged wherever necessary to confirm to the presentation of the current period.
- Figures for the quarter ended March 31, 2023 is the balancing figures between the audited figures in respect of full previous financial year and the published year to date figures upto the end of the third quarter of the relevant previous financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Date: 09/08/2023
Place: Hyderabad



By Order of Board of Directors
For Infronics Systems Limited

Trivikrama Reddy Kothinti
Trivikrama Reddy Kothinti
Whole Time Director
DIN: 07795482