



To

Date: 10.12.2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Ref: Scrip code: 537985

Sub: Outcome of Board Meeting held on Saturday, December 10, 2022.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (as amended), the meeting of the Board of Directors of the Company held on Saturday, December 10, 2022 at Plot No: 30, 31, Brigade Towers, West Wing, First Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032, inter alia, discussed and transacted the following business items:

- 1) Took on record the resignation of M/s. Rajagopal & Badri Narayanan, Chartered Accountants (Firm Reg. No. 003024S) Statutory Auditors of the Company w.e.f. December 01, 2022.
- 2) Appointment of M/s R.Subramanian and Company LLP, Chartered Accountants (Firm Reg. No.004137S/S200041) as Statutory Auditors to fill up the Casual Vacancy in the Office of Statutory Auditors who shall hold office till the conclusion of the ensuing Annual General Meeting. **(Refer Annexure A)**
- 3) Approved Notice of Postal Ballot and date i.e. **Friday, December 09, 2022**, is the cut-off date for reckoning voting rights and ascertaining those Members to whom the Notice of Postal Ballot shall be sent.

The details required as per the above given business items under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed hereunder for your kind perusal.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

This is for your information and records.

Thanking you.

Yours faithfully,
For Infronics Systems Limited



Prashal Pandey
Company Secretary &
Compliance Officer

Enclosed: As above



Annexure A

Disclosure u/r 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for appointment of Statutory Auditors.

i.) In terms of SEBI Listing Regulations, we hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e., on 10-12-2022, approved and recommended to the shareholders, the appointment of M/s. R.Subramanian and Company LLP, Chartered Accountants (Firm Reg. No.004137S/S200041) as the Statutory Auditors of the Company u/s 139 (8) of the Companies Act, 2013 who shall hold office till the conclusion of the ensuing General Meeting (23rd Annual General Meeting).

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s. R. Subramanian and Company LLP, Chartered Accountants (Firm Reg. No.004137S/S200041) as the Statutory Auditors of the Company are as under:

S.No.	Particulars	Disclosure
01	Reason for change	Filling up the casual vacancy aroused on account of resignation of M/s. Rajagopal & Badri Narayanan, Chartered Accountants (Firm Reg. No. 003024S) w.e.f 01-December-2022.
02	Date and term of Appointment	W.e.f 10-12-2022 till conclusion of the 23rd AGM.
03	Brief Profile	<p>R. Subramanian and Company LLP (RSC) is a firm of Chartered Accountants. The firm was founded by Mr R Subramanian in 1974 and operates from its registered office in Chennai and has presence in Bangalore & Delhi.</p> <p>The Firm has subjected themselves to the peer review process of the Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.</p>